

5 September 2022

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## APPOINTS CHIEF OPERATING OFFICER

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Black Mountain Energy (BME or the Company) is pleased to announce the appointment of Michael Laurent in the role of Chief Operating Officer.

Mr Laurent will replace the company's current Chief Operating Officer Mrs Samantha Richardson. The Board acknowledges and thanks Mrs Richardson for her significant contribution where she has spent the past 3 years stewarding BME's progress to date. Her depth of knowledge is greatly valued and will be retained by her position as Non-Executive Director, effective as 1 October 2022.

Executive Chairman Mr Rhett Bennett said:

*"On behalf of the Board, I would like to sincerely thank Samantha for the journey she has taken Black Mountain Energy on in establishing the platform for the future."*

Mr Laurent's appointment has been a strategic decision as the company embarks on its next phase of growth. He joins at an exciting time as Black Mountain Energy focuses on its operational strategy of unlocking the Canning Basin and expanding its portfolio in the region. He will take a lead role in framing, evaluating, implementing, and delivering on BME's strategy related to advancing its Valhalla project and pursuing new business opportunities. He will assume his role no later than the 28<sup>th</sup> November 2022 in line with his current employment conditions.

Mr. Laurent is a proven leader in successfully developing energy projects, pulling together the many disciplines and expertise required to mature a major development that will ensure BME delivers maximum value for its shareholders. He has been instrumental in numerous successful acquisition and divestiture efforts and the drilling and fracture stimulation of hundreds of wells leading to discoveries and basin opening efforts.

Mr Laurent is a professional engineer and senior executive with over 25 years of international oil & gas experience. He brings substantial expertise in reservoir, drilling, facilities, production optimization and operations with particular emphasis on resource and business development. He comes from his current role as Chief Operating Officer at Armour Energy, where he provided leadership and direction across all exploration and development efforts and assumed responsibility for site operations and Environmental Health and Safety. Mr Laurent has a unique and extensive understanding of the petroleum industry having started his career with service companies and then progressing to energy producers - Encana Corporation, Murphy Oil, Santos and Armour Energy. Mr. Laurent's experience is underpinned with strong strategic, commercial, and technical acumen in both conventional and unconventional reservoirs. He is known for his people centric leadership approach and building high performing teams.

# ASX ANNOUNCEMENT

ASX:BME



Black Mountain Energy's Executive Chairman, Rhett Bennett said the company was delighted in securing Michael as Black Mountain Energy's Chief Operating Officer. "We are thrilled Michael has agreed to join the Black Mountain Energy team. His appointment arrives following a comprehensive search and evaluation process led by executive search firm, Lacuna Search. We are excited someone of Michael's calibre is joining at this pivotal time and look forward to leveraging the significant and diverse capability he brings."

For more information, please contact:

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This ASX announcement was approved and authorised for release by the Board of Black Mountain Energy Ltd.

## **ABOUT BLACK MOUNTAIN ENERGY**

Black Mountain Energy Ltd (ASX: BME) is focused on sustainable development of Project Valhalla (EP371) in WA's Canning Basin, led by a team of highly experienced upstream oil and gas professionals. Project Valhalla is a ~3,600km<sup>2</sup> permit area in the Canning Basin in northern Western Australia. The tight gas acreage is believed to hold 1.5 trillion cubic feet (TCF) of contingent gas resources and 11.8 TCF of prospective resources. The Black Mountain Group is a major shareholder of BME, specialising in identifying and capturing high-growth opportunities in the global energy sector.