

14 October 2022

RESIGNATION OF DIRECTOR

Black Mountain Energy Ltd (“Black Mountain” or the “Company”) wishes to announce the resignation of Ms Samantha Richardson from her role of Non-Executive Director.

Commenting on the resignation, Executive Chairman Rhett Bennett said:

“Samantha has been a valuable part of the Black Mountain Energy team since her appointment and we wish to thank Samantha for all she has contributed to Black Mountain Energy during her role as a Chief Operating Officer and Non-Executive Director. We wish her well for all her future endeavours.”

An appendix 3Z follows.

For more information, please contact:

Investors/Media

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This ASX announcement was approved and authorised for release by the Board of Black Mountain Energy Ltd

About Black Mountain Energy

Black Mountain Energy Ltd (ASX: BME) is focused on sustainable development of Project Valhalla (EP371) in WA's Canning Basin, led by a team of highly experienced upstream oil and gas professionals.

Project Valhalla is a ~3,600km² permit area in the Canning Basin in northern Western Australia. The tight gas acreage is believed to hold 1.5 trillion cubic feet (TCF) of contingent gas resources and 11.8 TCF of prospective resources.

The Black Mountain Group is a major shareholder of BME, specialising in identifying and capturing high-growth opportunities in the global energy sector.